



Date:28/09/2023

AUDITOR'S REPORT

TO,

The Chairman,
People's Education Society (Mumbai)
P.E.S College of Engineering,
Nagsenvana, Aurangabad.431002.

We have audited the attached Balance Sheet of P.E.S College of Engineering, NAGSENVANA, AURANGABAD as at 31st March 2023 and the "Income & Expenditure Account" of the said college for the year ended on that date, which are annexed herewith.

Preparations of the financial statements are the responsibility of the management and our responsibility is to express an opinion on these statements.

Proper books of account are kept by the Institute.

Method of accounting followed is of cash basis. No change is carried out from financial year 2022-23.

We have obtained all the information and explanation which were necessary for the purpose of audit and for determination of fees by the Authority.

We report that, in our opinion and to the best of our information and according to the explanation given to us, the said accounts give the information as required by the law & in the manner so required. And that the books of accounts are in conformity with the accounting Principles generally accepted in India.

Subject to our comments in Annexure-A so far it appears from the examination of the books of account and other relevant records/ documents, we are of the opinion that proper books of accounts as required by law have been kept and give true & fair view of the affairs of the college.

In our opinion the books of accounts, information and explanation given to us give true and fair view.

- i. In the case of the Balance Sheet the state of affairs of the institution and segment as at 31st March 2023.
- ii. In the case of Income & Expenditure Account of the institute for the year ended on that date.

FOR BHOLANE SHILWANT & CO

co.bholane
CO.BHOLANE
(PARTNER)
M.NO.045737
UDIN: 23045737BGYKWM3694



PALCE: AURANGABAD
DATED; 28/09/2023

PEOPLE'S EDUCATION SOCIETY'S, MUMBAI
P. E. S. COLLEGE OF ENGINEERING, AURANGABAD

RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023

RECEIPTS	AMOUNTS	PAYMENTS	AMOUNTS
TO OPENING BALANCE		BY SALARY & ALLOWANCES	
Cash in Hand	71,649.50	SALARY TO :-	
Bank of Baroda	12,81,664.32	Teaching Staff	2,12,99,997.00
Bank of Maharashtra	12,15,296.40	Lib.Staff	10,65,729.00
Axis Bank	7,96,147.98	Salary Visiting	1,73,500.00
SBI 6178	1,98,768.27	Supp.Staff	21,88,400.00
SBI CT 52112345455	6,73,625.00	Admi.Staff	65,43,379.00
SBI CT 345477	47,205.40	OTHER ALLOWANCE TO :	
	42,84,356.87	Teaching Staff	3,75,89,480.00
TO FEES & FINES		Liab.Staff	23,57,590.00
Bonafide & exp.Cert.Fees	47,000.00	Supp.Staff	37,41,210.00
Book bank Fees	5,430.00	Admi.Staff	1,20,37,001.00
Caste Validity Fees	2,400.00	PROVIDEND FUND	
Identity Card Fees	46,834.00	EPF Admi.Charges	2,79,579.00
Library Fees	1,40,624.00	EPF Emp.Cont	33,54,436.00
Mis.Receipts	25,653.45		36,34,015.00
Tution Fees	9,16,68,551.25	BY MISCELLANEOUS EXPENSES	
E Facility Fees	5,52,534.00	Administrative Expenses	6,46,852.00
Transfer Certificate Fees	76,050.00	Advertisement Expenses	92,556.00
Fine & Penalty	3,39,240.00	Affiliation & New Courses	6,71,300.00
Branch change Fees	1,000.00	Audit Fees	83,300.00
	9,29,05,316.70	Bank Charges	20,362.48
TO OTHER MISC RECEIPTS		Binding Expenses	540.00
Admision Cancelation Fess	6,000.00	Components & Consumables	4,12,791.00
Consultancy Fees	8,04,593.00	Cleaning Charges	16,76,981.00
Other Exam Activity	61,081.00	Conveyance	64,680.00
Sale of Forms & Brochure	1,49,610.00	ADMI Regulating Authority	1,05,400.00
Students Verification Fees	19,300.00	Electricity Charges	19,70,084.00
Skill development & Traning Fees	32,09,678.00	Functions & Festival	1,55,973.00
Hostel Rent	21,17,500.00	Garden Expenses	32,446.00
Apple Lab Coureses Fees	1,20,000.00	Hostel Building Repari & Maint	79,245.00
Hostel Mess Charges	66,000.00	Internet Charges	14,76,606.00
Incubation Center Receipts	1,56,325.00	Misc. Expenses	933.00
Research Fees	48,000.00	Periodicals & Journals	2,25,306.00
Workshop Fees	10,500.00	Printing Expenses	3,47,592.00
FDR Interest	31,44,172.00	Professional Charges	22,750.00
Dividend	81,495.59	Repairs & Maintaince building	6,92,484.00
Envrnment Science Fess	860.00	Sprots Exp	53,494.00
randing Assistant Fees	2,000.00	Remuneration	1,67,400.00
Japanise Language Course Fees	21,700.00	Staff Traning	13,636.00
Salary Deduction	31,65,257.00	Repairs to Equipment	4,97,264.00
Studend Ins.	6,747.00	Seminar Work Shop	2,03,231.00
	1,31,90,818.59	Insurance	49,805.00
TO FEES COLLECTION FOR DR BAMU		Workshop Practical Material	48,773.00
University Other Fees	350.00	Stationery Charges	2,66,763.00
University Exam Fees	49,480.00	Software Updation	47,480.00
University Envornment	1,92,000.00	Telephone Expenses	1,53,102.00
	2,41,830.00	Traning & Placement Programe	53,794.00
TO SALARY DEDUCTION		Travelling Expenses	2,71,162.00
Professional Tax	3,68,250.00	Water Charges	68,628.00
Education Loan	4,39,895.00	Xerox	39,873.00
Credit Society,EMI	28,47,750.00	Legal Exp	2,79,500.00
Group Insurance Claim	3,87,651.00	Postage & SMS Charges	3,150.00
Credit Society Interest	3,46,583.00	Office Contingency	1,48,758.00
Credit Society Repayment	12,96,000.00	Consutancy Remuneration	4,52,229.00
Hingoli Bank Loan	5,53,200.00	Social Gathering	1,17,193.00
Group Insurance	1,64,480.00	Apple Lab Course	81,600.00
Lokvikas Bank	2,85,795.00	Security Expenses	12,93,185.00
Income Tax	64,01,870.00	Japanise Language Course Fees	22,600.00
	1,30,91,474.00	Training Programme Other	1,77,000.00
TO DEPOSITES & OTHER LIABILITIES		Group Gratuty Paya	20,00,000.00
FDR	3,00,32,228.00	Hostel Cleaning Expenses	8,500.00
		Hostel Expenses	25,287.00



Mutual Fund	2,31,542.00		Medical Expenses	1,329.00	
Reserve Fund With BAMU	4,97,942.00		Property Tax	26,66,168.00	
Development Fees	1,02,71,335.00	4,10,33,047.00	Envornmental Fees	2,02,480.00	
			Fees & Penalties by Aunth	42,620.00	
			Group Accident Insurance	67,189.00	1,83,01,374.48
TO AMOUNT PAYABLE					
Loans & Advances Other		78,307.00	BY FEES PAID TO DR BAMU		
Security Exp Payable		2,09,960.00	University Exam Fees	45,885.00	
TDS Payable		9,150.00	E Facility Fees	5,40,626.00	
			UNI Practical	492.00	
			UNI Theory	8,045.00	
			Other Fees	400.00	5,95,448.00
			BY NON RECURRING EXPENSES		
			Library Books	84,968.00	
			Furniture	18,488.00	
			College Building	4,02,816.00	
			Xerox Machine	1,85,850.00	
			Mechanical & Automation	6,23,630.00	
			Computer Laboratories	3,11,815.00	16,27,567.00
			BY SALARY DEDUCTIONS		
			Group Insurance Claim	5,10,699.00	
			Credit Society Int.	3,54,121.00	
			Income Tax	56,33,670.00	
			Credit Society EMI	29,25,000.00	
			Group Insurance	1,28,410.00	
			Hingoli Bank	5,67,100.00	
			Lokvikas Bank	3,00,318.00	
			Education Loan	5,12,395.00	
			Credit Socity Loan	19,58,800.00	
			Professional Tax	3,76,225.00	1,32,66,738.00
			BY DEPOSITES & OTHER LIABILITIES		
			Hostel Deposit	22,000.00	
			Caution Money	4,42,000.00	
			FDR Technical DIRECTOR	8,41,052.00	
			Reserve Fund With BAMU	6,91,205.00	
			Short Term Deposite	3,25,92,085.00	
			Mess Deposit	9,000.00	
			EPF Empolyees cont.paid	72,586.00	3,46,69,928.00
			BY CLOSING BALANCE		
			Cash in Hand	1,28,377.50	
			Bank of Baroda	12,81,664.32	
			Bank of Maharashtra	7,26,536.48	
			Axis Bank	7,96,147.98	
			SBI 6178	20,99,347.00	
			SBI CT 52112345455	6,73,625.00	
			SBI CT 345477	47,205.40	
			ICICI Bank	2,00,000.00	59,52,903.68
TOTAL		16,50,44,260.16	TOTAL		16,50,44,260.16

AS PER OUR REPORT OF EVEN DATE.

PLACE: AURANGABAD

DATE: 28.09.23

FOR

BHOLANE SHILWANT & CO.
CHARTERED ACCOUNTANTS
FRN: 112424W

C.O.BHOLANE
(SENIOR PARTNER)

M.NO. 045737

UDIN :-23045737BGYKWM3694



FOR P. E. S. COLLEGE OF ENGINEERING

Principal
P.E.S. College of Engineering
Aurangabad

**PEOPLE'S EDUCATION SOCIETY'S, MUMBAI
P. E. S. COLLEGE OF ENGINEERING, AURANGABAD**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To SALALRY PAY			BY FEES & FINES		
Teaching Staff	2,12,99,997.00		Bonafide & exp.Cert.Fees	47,000.00	
Liab.Staff	10,65,729.00		Book bank Fees	5,430.00	
Salary Visiting	1,73,500.00		Caste Validity Fees	2,400.00	
Supp.Staff	21,88,400.00		Identity Card Fees	46,834.00	
Admi.Staff	65,43,379.00	3,12,71,005.00	Library Fees	1,40,624.00	
OTHER ALLOWANCE TO :			Mis.Receipts	25,653.45	
Teaching Staff	3,75,89,480.00		Enivorment Fees	1,92,000.00	
Liab.Staff	23,57,590.00		TC & Bonafied Fees	76,050.00	
Supp.Staff	37,41,210.00		Tution Fees	9,16,68,551.25	
Admi.Staff	1,20,37,001.00	5,57,25,281.00	Fine & Penalty	3,39,240.00	9,25,43,782.70
PROVIDENT FUND			BY OTHER MISC.RECEIPTS		
EPF Admi.Charges	2,79,579.00		Admision Cancelation Fess	6,000.00	
EPF Emp.Cont	33,54,436.00	36,34,015.00	Branch Change Fees	1,000.00	
TO SCCELLANEOUS EXPENSES:			Consultancy Fees	8,04,593.00	
Administrative Expenses	6,46,852.00		Other Exam Activity	61,081.00	
Advertisement Expenses	92,556.00		Sale of Forms & Brochure	1,49,610.00	
Affiliation & New Courses	6,71,300.00		Students Verification Fees	19,300.00	
Audit Fees	83,300.00		Skill development & Traning Fees	32,09,678.00	
Consultancy Remuneration	4,52,229.00		Hostel Rent	21,17,500.00	
Bank Charges	20,362.48		Apple Lab Course	1,20,000.00	
Binding Expenses	540.00		Workshop Fees	10,500.00	
Components & Consumables	4,12,791.00		FDR Interest	31,44,172.00	
Cleaning Charges	16,76,981.00		Dividend	81,495.59	
Conveyance	64,680.00		Envorment Science Fees	860.00	
Fees Regulating Authority	1,05,400.00		Trading Assistant Fees	2,000.00	
Electricity Charges	19,70,084.00		Japanise Lanuage Fees	21,700.00	
Functions & Festival	1,55,973.00		Student Ins	6,747.00	
Garden Expenses	32,446.00		Hostel Mess Charges	66,000.00	
Social Gathering	1,17,193.00		Incubation Center Receipts	1,56,325.00	
Hostel Building Repair	79,245.00		Research Fees	48,000.00	
Internet Charges	14,76,606.00		Salary Deduction	31,65,257.00	1,31,91,818.59
Apple Lab Course	81,600.00		BY FEES COLLECTION FOR DR BAMU		
Misc. Expenses	933.00		University Other Fees	350.00	
Periodicals & Journals	2,25,306.00		University Exam Fees	49,480.00	
Printing Expenses	3,47,592.00		E Facility Fees	5,52,534.00	6,02,364.00
Professional Charges	22,750.00				
Repairs & Maintaince Building	6,92,484.00				
Sports Exp	53,494.00				
Remuneration	1,67,400.00				
Staff Traning	13,636.00				
Repairs to Equipment	4,97,264.00				
Security Exp	12,93,185.00				
Seminar Work Shop	2,03,231.00				
Stationery Charges	2,66,763.00				
Software Updation	47,480.00				
Telephone Expenses	1,53,102.00				
Traning & Placement Programe	53,794.00				
Travelling Expenses	2,71,162.00				
Japanise Lanuage Course	22,600.00				
Water Charges	68,628.00				
xerox	39,873.00				
Legal Exp	2,79,500.00				
Postage & SMS Charges	3,150.00				
Medical Exp	1,329.00				
Traning Programe Others	1,77,000.00				
Group Gratitude	20,00,000.00				
Hostel Cleaning Exp	8,500.00				
Hostel Expenses	25,287.00				
Property Exp	26,66,168.00				
Fees & Fines By Authority	42,620.00				
			By Excess of Expenditure Over Income		73,84,194.19



Group Accident Ins,	67,189.00			
Environmental Fees	2,02,480.00			
Office Contingency	1,48,758.00			
Workshop Practical Material	48,773.00			
Insurance	49,805.00	1,83,01,374.48		
TO FEES PAID TO DR. BAMU				
University Exam Fees	45,885.00			
E Facility Fees	5,40,626.00			
University Oral Exam	8,537.00			
Other Fees	400.00	5,95,448.00		
To Depreciation		41,95,036.00		
TOTAL		11,37,22,159.48	TOTAL	11,37,22,159.48

AS PER OUR REPORT OF EVEN DATE.

PLACE: AURANGABAD

DATE: 28..09.23

BHOLANE SHILWANT & CO.
CHARTERED ACCOUNTANTS
FRN: 112424W

C. O. Bholane
C.O. BHOLANE
(SENIOR PARTNER)

M.NO. 045737
UDIN :-23045737BGYKWM3694



[Signature]
Principal
P.E.S. College of Engineering
Aurangabad

PEOPLE'S EDUCATION SOCIETY'S, MUMBAI
P. E. S. COLLEGE OF ENGINEERING, AURANGABAD
BALANCE SHEET AS ON 31-03-2023

LIABILITIES		AMOUNT	ASSETS		AMOUNT
CAUTION MONEY			FIXED ASSETS		7,51,01,486.00
Balance as per last year	61,87,412.00		(As per Schedule I)		
Add: Additions during the year	-		INVESTMENT		
Less: Paid during the year	4,42,000.00	57,45,412.00	SHORT TERM DEPOSIT	1,91,81,789.00	
HOSTEL DEPOSIT			Bal.as per Last Yr.B/s.		
Balance as per last year	8,28,550.00		Add: During the year	3,25,92,085.00	
Less: Paid during the year	22,000.00	8,06,550.00	Less: Matured During the year	3,00,32,228.00	2,17,41,646.00
LIBRARY DEPOSIT			FDR WITH TECHNICAL DIRECTOR		
Balance as per last year	97,957.00	97,957.00	Balance as per last year	11,76,142.00	
OTHER DEPOSIT			Add: During the year	8,41,052.00	20,17,194.00
Deposit For Canteen	1,20,000.00		RESERVE FUND WITH DR. BAMU		
Takshila Hostel Mess	43,000.00		Mutual Fund Axis Bank		6,91,205.00
Deposit for Nalaanda Hostel	(25,000.00)		MUTUAL FUND - SBI		
Vaishali Hostel Mess	92,000.00		DEPOSIT WITH MSEDCL	3,03,082.00	
AMH-CET	66,200.00	2,96,200.00	DEPOSIT WITH BSNL	14,000.00	
SECURITY DEPOSIT			DEPOSIT WITH AMC	6,75,000.00	
Balance as per last year		1,06,473.25	GAS CYLINDR DEPOSIT	1,800.00	9,93,882.00
STC/PTC			Group Insurance Receivable		42,570.00
Balance as per last year		1,00,000.00	LOANS AND ADVANCES: OTHER		5,23,000.00
GOI SCHOLARSHIP			LOANS AND ADVANCES: STAFF		37,18,699.00
Balance as per last year	9,30,262.00	9,30,262.00	LOANS AND ADVANCES: UNITS		90,95,930.00
GOI FREESHIP			INCOME & EXPENDITURE ACCOUNT		
Balance as per last year		6,76,502.00	Bal.as per last yr.B/s.	1,99,99,612.21	
CURRENT LIABILITY			Add: During the year	73,84,194.19	2,73,83,806.40
(as per shedule III)		24,86,146.00	CASH & BANK BALANCE		
Uni.Digital Evalation		375.00	Cash in hand	1,28,377.50	
Abrao Deshmukh Hostel	30,000.00		SBI 6178	20,99,347.00	
EBC Raj.Chatripati	4,57,970.00	4,87,970.00	Axis Bank	7,96,147.98	
DEVELOPMENT FEES			Bank Of Maharashtra	7,26,536.48	
Balance as per last year	12,50,95,667.00		ICICI Bank	2,00,000.00	
Add: Additions during the year	1,02,71,335.00	13,53,67,002.00	Bank of Baroda CA 396	12,81,664.32	
Book bank Grant	7,69,000.00		SBI CT 5455	6,73,625.00	
Book bank Furniture Grant	6,000.00	7,75,000.00	SBI CT 345477	47,205.40	59,52,903.68
		14,78,75,849.25			14,78,75,849.25

AS PER OUR REPORT OF EVEN DATE.

PLACE: AURANGABAD

DATE: 28.09.23

FOR
BHOLANE SHILWANT & CO.
CHARTERED ACCOUNTANTS
FRN: 112424W

C. O. Bholane
C.O.BHOLANE
(SENIOR PARTNER)
M.NO. 045737
UDIN :-23045737BGYKWM3694



FOR P. E. S. COLLEGE OF ENGINEERING

Principal
Principal
P.E.S. College of Engineering
Aurangabad

**PES COLLEGE OF ENGINEERING
NAGSENVANA
AURANGABAD**

DETAILS OF FIXED ASSETS AS ON 31/03/2023

PARTICULARS	OP. BAL. AS ON 01/04/22	ADDITION		TOTAL	RATE OF DEP.	DEPRECIATION	CL. BALANCE AS ON 31/03/23
		BEFORE SEP	AFTER SEP				
BUILDING	6,28,23,516.00	1,900.00	4,00,916.00	6,32,26,332.00	2.50%	15,75,646.00	6,16,50,686.00
COMPUTERS	20,35,527.00	-	3,11,815.00	23,47,342.00	25%	5,47,859.00	17,99,483.00
BOOKS	7,73,242.00	-	84,968.00	8,58,210.00	25%	2,03,932.00	6,54,278.00
FURNITURE	29,52,538.00	-	18,488.00	29,71,026.00	15%	4,44,268.00	25,26,758.00
EQUIPMENT	90,84,132.00	-	8,09,480.00	98,93,612.00	15%	14,23,331.00	84,70,281.00
TOTAL	7,76,68,955.00	1,900.00	16,25,667.00	7,92,96,522.00		41,95,036.00	7,51,01,486.00



**PES COLLEGE OF ENGINEERING
NAGSENVANA
AURANGABAD**

**SCHEDULE-III
CURRENT LIABILITIES AS ON 31/03/2023**

Sr. No.	Particulars	Amount
1	TDS on Salary Payable	21,89,850.00
2	TDS Payable	10,440.00
3	Group Insurance claim Payable	75,896.00
4	Security Exp. Payable	2,09,960.00
TOTAL		24,86,146.00

